

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

June 17, 2008

9:30 a.m.

**or Upon Adjournment or Recess of the
Finance Committee Meeting, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Priya Mathur, Chair
Tony Oliveira, Vice Chair
David Gilb
Louis F. Moret
Anne Sheehan
Kurato Shimada
Charles Valdes

AGENDA

OPEN SESSION

- | | |
|---------------------------|---|
| | 1. Call to Order and Roll Call |
| | 2. Approval of the May 13, 2008 Performance and Compensation Committee Meeting Minutes |
| Action/Chris O'Brien | 3. 2008-2009 Performance Plans for the Interim Chief Executive Officer, Chief Actuary, General Counsel, Interim Chief Investment Officer and Her Direct Reporting Staff (First Reading) |
| Action/Chris O'Brien | 4. 2008-2009 Performance Plans for the Senior Portfolio Managers and Portfolio Managers (First Reading) |
| Information/Chris O'Brien | 5. Human Resources Division Report |
| Information/Chris O'Brien | 6. Proposed August 2008 Agenda |
| Information/Chris O'Brien | 7. Public Comment |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

**CLOSED SESSION
(Gov. Code Section
11126(a) and
11126(g)(1))**

1. Call to Order and Roll Call
2. Approval of September 7, 2007 Performance and Compensation Committee Closed Session Minutes
3. Review of Chief Executive Officer's 2007-2008 Performance

Action/Chris O'Brien